



UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
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January 21, 2020

Via ECF and UPS Overnight

Hon. Edgardo Ramos
United States District Judge
Thurgood Marshall United States Courthouse
40 Foley Square
New York, NY 10007

Re: SEC v. Honig, et al.;
No. 18 Civ. 8175 (ER)

Dear Judge Ramos:

Plaintiff Securities and Exchange Commission ("Commission") respectfully writes to advise the Court that the staff has reached agreements in principle to settle this action with Defendants Michael Brauser, John O'Rourke and John Stetson, and their affiliated entities, Defendants Grander Holdings, Inc., ATG Capital LLC, and Stetson Capital Investments Inc. Because the settlement terms will need to be reviewed and approved by the full Commission, we expect to be able to submit Final Judgments on Consent as to each of these parties within six to eight weeks. With respect to Defendant HS Contrarian Investments, LLC, we expect to be able to submit a partial Judgment on Consent within the same time frame. Should there be any delay, we will alert the Court promptly.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read "Nancy A. Brown", with a long horizontal flourish extending to the right.

Nancy A. Brown

cc: All Defendants via ECF